

EUROVAT
A MEMBER OF THE VAT IT GROUP

VAT^{IT}

MERIDIAN
VAT RECLAIM

PROUD
PARTNER
OF





ABOUT **20** BILLION
POUNDS OF VAT
IS LEFT UNCLAIMED
EVERY YEAR.

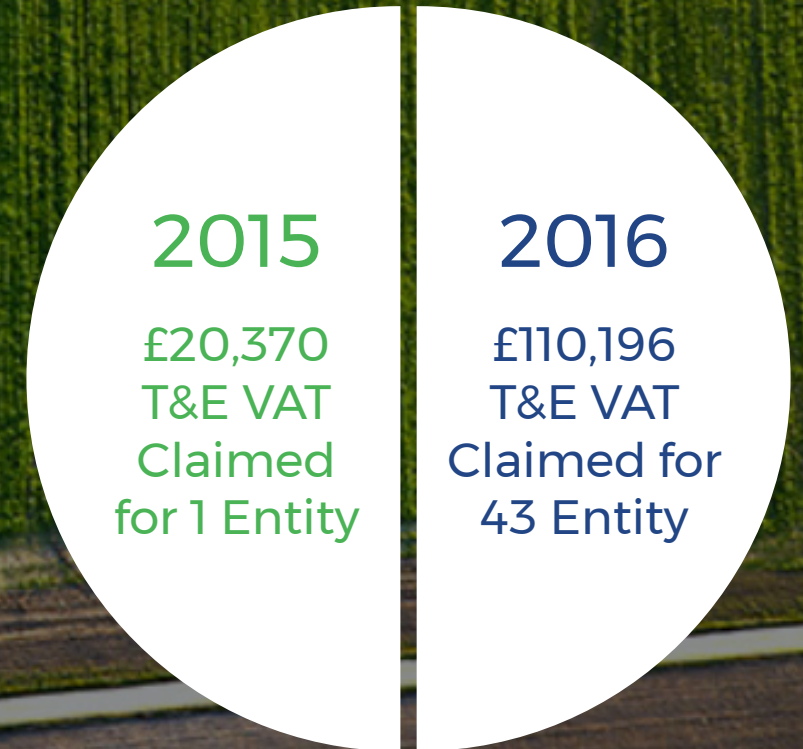
SYNGENTA CASE STUDY:

A STORY OF GROWTH THROUGH INTEGRATION

Syngenta has been a VAT IT Client for many years. In 2015 they rolled out Concur and we connected them to our VAT Cloud

INCREASED VAT YIELD

Syngenta are now able to claim the VAT back for a further 42 business entities which increased the Group's T&E VAT refunds from £20,370 in 2015 - where VAT IT only serviced the UK entity - to £110,196 in 2016, where we now service 42 other entities through the Concur integration with VAT Cloud.





WHEN TWO GREATS
COME TOGETHER,
POSSIBILITY IS ENDLESS.

T&E VAT RECOVERY



± 15%

CAN BE SAVED ON TRAVEL
AND ENTERTAINMENT SPEND



VAT RECOVERY CHALLENGES

- Companies without an expense management platform have no access to clean and reliable expense data
- Difficult to accurately determine reclaimable vat amounts
- VAT laws are ambiguous and complex
- VAT laws relating to business entertainment are often difficult to comply with
- Locating and collating compliant invoices is cumbersome
- Laws around T&E VAT reclaim are complicated and change often

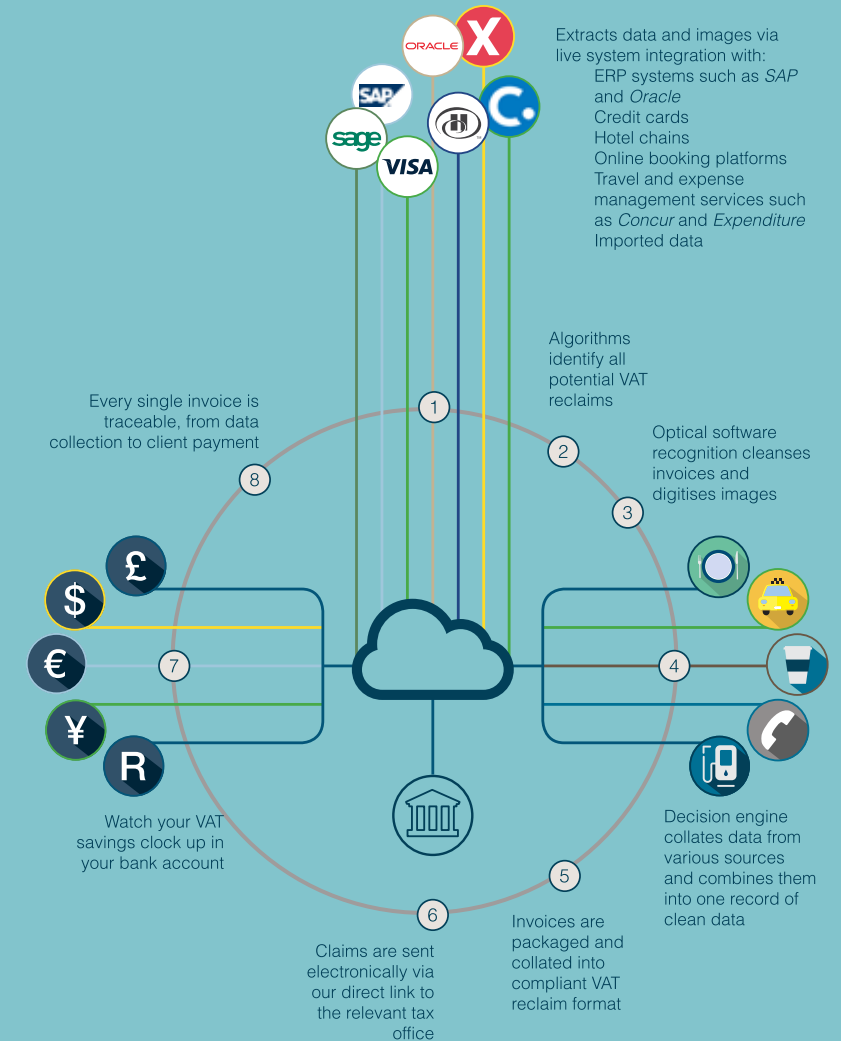


VAT CLOUD

- Industry-first development
- Cloud based technology
- Streamline entire VAT reclaim process and analyse expense data accurately.
- Optical Character Recognition Proprietary Algorithm
- Online reporting on potential savings

AUTOMATED DATA EXTRACTION

- Our industry-first VAT Cloud can automatically Connect to your systems and then directly to the tax office.
- The client will create a profile for us on their expense management system specifying a username and password.
- These credentials will be securely communicated to us, who will then encode this and send back to your provider using their Authentication API



PARTNERSHIP AIDS OUR CLIENTS



1. SEAMLESS

Our VAT Cloud system integrates with Expense Management software seamlessly.



2. 90,000

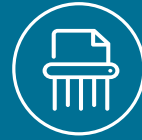
The number of expense entries we can pull from your expense management software per hour. We're proud to say we have the fastest integration with Concur for example compared with any other partner.



3. YOUR EXPENSE DATA & INVOICE IMAGES

We can extract these directly in minutes cutting our retrieval times down from days to minutes.

Meaning you get your refunds faster!



4. SCAN AND DESTROY

For our clients that have this policy, this kind of integration is the only way to recover VAT.



5. 75%

The percentage of increase in your VAT yield if you use this integration.



6. NO MISTAKES

This automated process mitigates the risk of human error meaning more VAT for your business.

HERE ARE SOME SIMPLE STEPS YOU CAN TAKE TO MAXIMIZE YOUR VAT RECOVERY.



DESTINATION

Enter the correct location of travel



SUPPLIER

Input the correct supplier when submitting an expense (i.e. Sheraton UK, AVIS Budapest)



EXPENSE TYPE

Include the correct expense type (i.e. Hotel, Car rental, airfare)



IMAGE

Input the invoice image on the expense level and not the report level



NAME

Submit one report per employee. When possible, avoid submitting expense reports for multiple people.



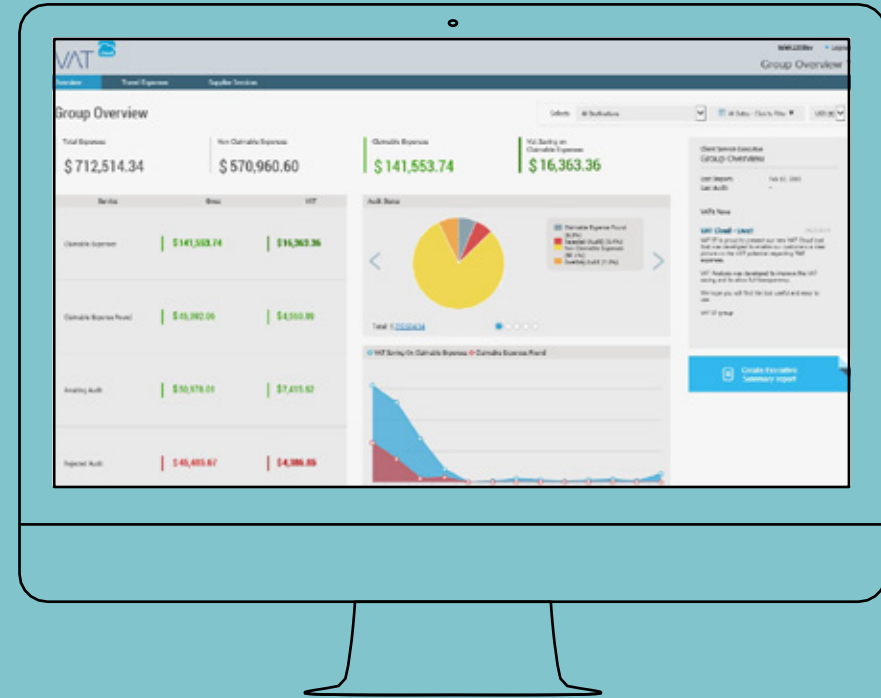
ARRIVAL AND DEPARTURE

Input the correct hotel stay arrival and departure dates

Follow these steps and you will have increased your VAT savings potential by up to 75%.



VAT CLOUD: TRANSPARENT REPORTING



WE CAN THINK OF 20 BILLION REASONS
WHY YOU SHOULD RECOVER WHAT'S
RIGHTFULLY YOURS

ANY QUESTIONS?